

### 1. Figure the Combined Sales Tax Collected

Take your gross receipts (GR) and subtract out gross receipts divided by 1 + the current combined sales tax rate (CCSTR). **Effective January 1, 2015, the current combined sales tax rate for the state of Colorado, the City of Fort Collins, and Larimer County is 7.40%.**

$$GR - (GR/1 + CCSTR) = \text{Combined Sales Tax Collected (CSTC)}$$

### 2. Figure the State, County and City Sales Tax Collected.

Multiply the resulting combined sales tax collected by the following percentages to get the state, county and city sales tax collected.

$$\text{Colorado state sales tax collected} = \text{CSTC} \times 39.19\% (.029 / .029 + .0385 + .0065)$$

$$\text{City of Fort Collins sales tax collected} = \text{CSTC} \times 52.03\% (.0385 / .029 + .0385 + .0065)$$

$$\text{Larimer County tax collected} = \text{CSTC} \times 8.78\% (.0065 / .029 + .0385 + .0065)$$

### 3. Sample Calculation

Example: Gross Receipts (GR) = \$2,000

#### ***Step 1: Figure the Combined Sales Tax Collected:***

Combined Sales Tax Collected (CSTC)

$$= GR - (GR/1 + CCSTR)$$

$$= 2,000 - (2,000/1 + .0740)$$

$$= \$137.80 \text{ Combined Sales Tax Collected}$$

#### ***Step 2: Figure the State, County and City Sales Tax Collected***

Colorado Sales Tax Collected:

$$= \text{CSTC} \times 39.19\%$$

$$= \$137.80 \times 39.19\%$$

$$= \$54.00$$

City of Fort Collins Sales Tax Collected:

$$= \text{CSTC} \times 52.03\%$$

$$= \$137.80 \times 52.03\%$$

$$= \$71.70$$

Larimer County Sales Tax Collected:

$$= \text{CSTC} \times 8.78\%$$

$$= \$137.80 \times 8.78\%$$

$$= \$12.10$$

**Sales Tax Accounts**

Colorado State Sales Tax: 2420000-2020

City of Fort Collins Sales Tax: 2420000-2022

Larimer County Sales Tax: 2420000-2023