COLORADO STATE UNIVERSITY

INFORMATION ABOUT INTERNATIONAL PAYMENTS TO

Western Union Business Solutions

Colorado State University is working with Western Union Business Solutions to provide international students an alternative method to paying student bills. This payment option allows you to pay your student account balance in the currency of your choice and provides a simple and reliable way of initiating payments electronically.

You have a lot to think about when applying to a university abroad, including entering international markets to make payments for tuition and other university fees. Some of the complications you can encounter using current payment processes (international wire transfers or bank drafts) include:

- Payments are in a currency different from your local currency.
- International wires are costly due to high banking fees.
- Retail exchange rates are high.
- Payment details provided by your banking institution to the university are sometimes incomplete, which can cause additional time for the university to apply the payment to your student account.

Advantages of using this payment method include:

- You can easily obtain a foreign currency quote by choosing “International Funds” as your payment method on RAMweb or FAMweb.
- You make your payment in the currency of your choice which will then be converted to U.S. Dollars.
- There are NO additional transaction charges from Western Union Business Solutions or Colorado State University, though you may be charged a transaction fee by your bank.
- The exchange rate is valid for 72 hours after the transaction is initiated, taking the uncertainty out of the total payment amount.
- The exchange rate is competitive when compared to most banks’ retail rates.
- Payments received will include your reference information, which ensures that your payment reaches your student account quickly.
- Payments will be electronically transmitted to Colorado State University ensuring timely posting, typically 2-5 business days from when you initiate the payment.
MAKING PAYMENTS VIA THE INTERNATIONAL STUDENT PAYMENT PORTAL:

### STEPS TO MAKE A PAYMENT

**Step 1: Students go to RAMweb and Non-Students go to FAMweb**
- Select the Pay My Bill link
- Enter the Amount to Pay in US dollars and Continue
- Select the International Funds payment method and Continue Checkout
- Enable pop-ups on your computer for www.GeoForEducation.com
- Read information regarding international payments and Submit

**Step 2: Process Payment**
- Select currency type* from the drop down list and Continue
- Enter email address for emailed quote and Continue
- Finalize transaction

**Step 3: Bank Transfer**
- Use payment confirmation form to make a payment in person, online, or by phone at your bank
- Local bank will transfer funds to Western Union Business Solutions and they will send the funds to us

**Step 4: Payment Finalized**
- Colorado State University will post the U.S. Dollar equivalent to your student account once the funds are received by Western Union Business Solutions, generally 2 to 5 business days after your local bank initiates payment

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**For payment support please contact:**
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* If your local currency is not available, please select an alternative currency or U.S. Dollar option. You will receive all of the benefits listed above including no banking charges from Colorado State University or Western Union Business Solutions, quicker posting of payment to student account, and fully referenced payments.